

TONOPAH TOWN BOARD
February 25, 2026
MEETING MINUTES
Tonopah Convention Center
301 Brougner Avenue, Tonopah, NV 89049
6:00 p.m.

Chairman Don Kaminski brought the Tonopah Town Board to order on February 25, 2026 at 6:00 p.m. and led in the Pledge of Allegiance

Present:

Vice-Chairman Joni Eastley
Clerk Marc Grigory

Absent:

Member Douglas Baker
Member Steven Stringer

8 attendees

1. Public Comment

None.

2. Approval of agenda

Agenda approved as submitted with February 11, 2026 minutes being tabled.

3. Consent Agenda

- a. Approval of invoices for payment
- b. Approval of Town Board meeting minutes: January 28 & February 11, 2026
- c. Approval of a 5/8 room tax grant application in the amount of \$15,000 from the Jim Butler Days Committee.

Vice Chair Eastley moved to approve the consent agenda except for February 11, 2026 minutes and Clerk Grigory seconded, with no further discussion the motion carried 3-0.

4. Discussion, deliberation and possible decision to accept the Town of Tonopah, Nevada FY24/25 audited report on financial statements and supplementary information as presented by Daniel C. McArthur, LTD

Presented by Daniel McArthur with the following pages discussed.

DANIEL C. McARTHUR, LTD
Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Honorable Board Members
Town of Tonopah, Nevada
Tonopah, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Tonopah, Nevada (the Town), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town, as of June 30, 2025, and the respective changes in financial position, and where applicable, cash flows thereof, the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note E5 to the financial statements, in 2025 the Town adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

INDEPENDENT AUDITOR'S COMMENTS

Honorable Board Members
Town of Tonopah, Nevada
Tonopah, Nevada

In connection with our audit of the financial statements of the Town of Tonopah, Nevada, (the Town) as of and for the year ended June 30, 2025, nothing came to our attention that caused us to believe that the Town failed to comply with the requirements of the Nevada Revised Statutes referenced below insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such compliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Town's noncompliance with the Nevada Revised Statutes referenced below, insofar as they relate to accounting matters.

CURRENT YEAR STATUTE COMPLIANCE

The Town of Tonopah, Nevada conformed to all significant statutory constraints on its financial administration during the year as identified in Note C1 of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

There were no compliance issues in the prior year.

CURRENT YEAR RECOMMENDATIONS

We noted no material weakness and no significant deficiency in internal controls.

PRIOR YEAR RECOMMENDATIONS

We noted no material weakness and no significant deficiency in internal controls in the prior year.

**TOWN OF TONOPAH, NEVADA
MAJOR FUND - GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2025 and 2024**

	2025	2024
Assets:		
Pooled cash and investments	\$ 4,795,661	\$ 4,207,926
Interest receivable	13,295	8,690
Property taxes receivable	4,824	6,295
Room taxes receivable	81,931	73,579
Due from other governments	<u>237,572</u>	<u>182,536</u>
Total assets	<u>\$ 5,133,283</u>	<u>\$ 4,479,026</u>
Liabilities:		
Accounts payable	\$ 79,991	\$ 71,431
Accrued payroll	<u>44,432</u>	<u>31,328</u>
Total liabilities	<u>124,423</u>	<u>102,759</u>
Deferred Inflows of Resources:		
Unavailable revenue - property taxes	<u>4,080</u>	<u>3,532</u>
Fund Balance:		
Assigned for subsequent year	2,450,373	2,807,450
Unassigned	<u>2,554,407</u>	<u>1,565,285</u>
Total fund balance	<u>5,004,780</u>	<u>4,372,735</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 5,133,283</u>	<u>\$ 4,479,026</u>

TOWN OF TONOPAH, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Amounts for the Year Ended June 30, 2024)

	2025		Variance- Positive (Negative)	2024 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 680,000	\$ 1,029,085	\$ 349,085	\$ 1,119,572
Licenses and permits	500	375	(125)	300
Intergovernmental	1,011,398	1,043,727	32,329	1,005,247
Charges for services	31,400	36,704	5,304	47,941
Fines and forfeitures	40,000	7,060	(32,940)	10,725
Miscellaneous	11,500	250,334	238,834	165,704
Total revenues	<u>1,774,798</u>	<u>2,367,285</u>	<u>592,487</u>	<u>2,349,489</u>
Expenditures:				
Current:				
General government	618,750	475,965	142,785	418,489
Public safety	207,500	95,507	111,993	88,212
Public works	548,200	440,583	107,617	315,351
Culture and recreation	1,027,210	723,185	304,025	584,148
Total expenditures	<u>2,401,660</u>	<u>1,735,240</u>	<u>666,420</u>	<u>1,406,200</u>
Excess (deficiency) of revenues over expenditures	(626,862)	632,045	1,258,907	943,289
Other Financing Sources (Uses):				
Operating transfers out	(1,295,500)	-	1,295,500	(563,000)
Net change in fund balance	<u>(1,922,362)</u>	<u>632,045</u>	<u>2,554,407</u>	<u>380,289</u>
Fund Balance:				
Beginning of year	<u>2,807,450</u>	<u>4,372,735</u>	<u>1,565,285</u>	<u>3,992,446</u>
End of year	\$ 885,088	\$ 5,004,780	\$ 4,119,692	\$ 4,372,735

FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Amounts for the Year Ended June 30, 2024)

	2025		Variance- Positive (Negative)	2024 Actual
	Budget	Actual		
Revenues:				
Taxes:				
Property taxes	\$ 180,000	\$ 212,286	\$ 32,286	\$ 212,010
Room taxes	500,000	816,799	316,799	907,562
Total taxes	<u>680,000</u>	<u>1,029,085</u>	<u>349,085</u>	<u>1,119,572</u>
Licenses and Permits	<u>500</u>	<u>375</u>	<u>(125)</u>	<u>300</u>
Intergovernmental:				
County liquor license	1,000	3,000	2,000	2,840
County gaming license	12,000	32,760	20,760	17,580
Consolidated tax	962,031	969,096	7,065	952,804
Gas tax \$1.75	21,367	19,832	(1,535)	32,023
Grants	15,000	19,039	4,039	-
Total intergovernmental	<u>1,011,398</u>	<u>1,043,727</u>	<u>32,329</u>	<u>1,005,247</u>
Charges for Services:				
Swimming pool fees	5,000	6,539	1,539	12,110
Convention Center rental	10,000	8,835	(1,165)	12,945
Sports complex fees	2,400	2,650	250	2,400
Mining park entrance	12,000	15,219	3,219	17,279
Fairgrounds rental	2,000	3,461	1,461	3,207
Total charges for services	<u>31,400</u>	<u>36,704</u>	<u>5,304</u>	<u>47,941</u>
Fines and Forfeitures	<u>40,000</u>	<u>7,060</u>	<u>(32,940)</u>	<u>10,725</u>
Miscellaneous:				
Investment income (loss)	10,000	250,134	240,134	163,767
Donations	500	-	(500)	1,500
Other	1,000	200	(800)	437
Total miscellaneous	<u>11,500</u>	<u>250,334</u>	<u>238,834</u>	<u>165,704</u>
Total revenues	<u>\$ 1,774,798</u>	<u>\$ 2,367,285</u>	<u>\$ 592,487</u>	<u>\$ 2,349,489</u>

MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2025

(With Comparative Amounts for the Year Ended June 30, 2024)

	2025		Variance- Positive (Negative)	2024 Actual
	Budget	Actual		
Expenditures:				
Current:				
General Government:				
Salaries and wages	\$ 209,000	\$ 180,181	\$ 28,819	\$ 191,139
Employee benefits	140,000	142,014	(2,014)	107,277
Services and supplies	<u>269,750</u>	<u>153,770</u>	<u>115,980</u>	<u>120,073</u>
Total general government	<u>618,750</u>	<u>475,965</u>	<u>142,785</u>	<u>418,489</u>
Public Safety:				
Fire:				
Salaries and wages	-	-	-	32
Employee benefits	17,000	11,563	5,437	9,881
Services and supplies	<u>190,500</u>	<u>83,944</u>	<u>106,556</u>	<u>78,299</u>
Total public safety	<u>207,500</u>	<u>95,507</u>	<u>111,993</u>	<u>88,212</u>
Public Works:				
Highways and Streets:				
Salaries and wages	208,700	153,670	55,030	109,936
Employee benefits	100,000	86,702	13,298	64,148
Services and supplies	164,500	126,984	37,516	141,267
Capital outlay	<u>75,000</u>	<u>73,227</u>	<u>1,773</u>	<u>-</u>
Total public works	<u>548,200</u>	<u>440,583</u>	<u>107,617</u>	<u>315,351</u>
Culture and Recreation:				
Parks:				
Services and supplies	61,500	67,446	(5,946)	51,841
Capital Outlay	<u>40,000</u>	<u>7,529</u>	<u>32,471</u>	<u>-</u>
Total parks	<u>101,500</u>	<u>74,975</u>	<u>26,525</u>	<u>51,841</u>
Mining Parks:				
Salaries and wages	183,800	158,109	25,691	147,296
Employee benefits	95,000	98,049	(3,049)	85,776
Services and supplies	<u>142,850</u>	<u>34,692</u>	<u>108,158</u>	<u>43,924</u>
Total mining parks	<u>421,650</u>	<u>290,850</u>	<u>130,800</u>	<u>276,996</u>
Swimming Pool:				
Salaries and wages	72,050	49,028	23,022	36,856
Employee benefits	12,800	6,911	5,889	5,234
Services and supplies	30,600	19,515	11,085	20,294
Capital outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Total swimming pool	<u>125,450</u>	<u>75,454</u>	<u>49,996</u>	<u>62,384</u>

TOWN OF TONOPAH, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Amounts for the Year Ended June 30, 2024)

	2025		Variance-	2024
	Budget	Actual	Positive (Negative)	Actual
Expenditures (Continued):				
Current (Continued):				
Culture and Recreation (Continued):				
Fairgrounds:				
Services and supplies	\$ 8,500	\$ 6,442	\$ 2,058	\$ 4,983
Ball Fields:				
Services and supplies	59,500	57,108	2,392	36,384
Convention Center:				
Salaries and wages	124,110	91,922	32,188	50,669
Employee benefits	65,000	60,092	4,908	28,467
Services and supplies	121,500	66,342	55,158	72,424
Total convention center	310,610	218,356	92,254	151,560
 Total culture and recreation	 1,027,210	 723,185	 304,025	 584,148
 Total expenditures	 \$ 2,401,660	 \$ 1,735,240	 \$ 666,420	 \$ 1,406,200

TOWN OF TONOPAH, NEVADA
MAJOR FUND - TONOPAH PUBLIC UTILITIES WATER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2025 and 2024

	2025	2024
Assets:		
Current assets:		
Pooled cash and investments	\$ 1,058,390	\$ 1,139,041
Interest receivable	4,367	3,864
Due from other governments	-	94,635
Accounts receivable, net of allowance for doubtful accounts	86,006	69,847
Inventory	50,564	47,534
Restricted assets - cash	<u>646,315</u>	<u>815,309</u>
Total current assets	1,845,642	2,170,230
Property, plant and equipment, net of accumulated depreciation	<u>17,101,130</u>	<u>13,130,946</u>
Total assets	<u>18,946,772</u>	<u>15,301,176</u>
Deferred Outflows of Resources:		
Deferred charge on pension	123,008	100,732
Deferred charge on OPEB	<u>32,032</u>	<u>37,824</u>
Total deferred outflows of resources	<u>155,040</u>	<u>138,556</u>
Liabilities:		
Current liabilities, payable from unrestricted assets:		
Accounts payable	261,388	146,347
Accrued payroll	11,850	9,931
Accrued interest payable	6,659	6,832
Accrued compensated absences	23,596	12,378
Current portion of bonds payable	<u>121,010</u>	<u>118,541</u>
Total current liabilities-unrestricted	424,503	294,029
Current liabilities, payable from restricted assets:		
Customer deposits	<u>43,125</u>	<u>32,625</u>
Total current liabilities	<u>467,628</u>	<u>326,654</u>
Non-current liabilities:		
Net OPEB liability	68,362	109,308
Net pension liability	351,604	362,365
Accrued compensated absences	9,176	4,814
Bonds payable	<u>4,360,953</u>	<u>4,481,963</u>
Total non-current liabilities	<u>4,790,095</u>	<u>4,958,450</u>
Total liabilities	<u>5,257,723</u>	<u>5,285,104</u>
Deferred Inflows of Resources:		
Deferred charge on pension	49,765	7,451
Deferred charge on OPEB	<u>47,460</u>	<u>63,744</u>
Total deferred inflows of resources	<u>97,225</u>	<u>71,195</u>
Net Position:		
Net investment in capital assets	12,619,167	8,530,442
Restricted for debt	297,082	297,082
Restricted for capital projects	349,233	518,227
Unrestricted	<u>481,382</u>	<u>737,682</u>
Total net position	<u>\$ 13,746,864</u>	<u>\$ 10,083,433</u>

**FINANCIAL POSITION - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Amounts for the Year Ended June 30, 2024)**

	2025		Variance- Positive (Negative)	2024 Actuals
	Budget	Actual		
Operating Revenues:				
Charges for services:				
Water fees	\$ 650,000	\$ 646,580	\$ (3,420)	\$ 551,508
Operating Expenses:				
Water Department:				
Administration	216,600	178,965	37,635	124,728
General operations	417,600	284,200	133,400	289,565
Water operations	296,000	226,053	69,947	176,066
Capital improvements	275,000	-	275,000	-
Depreciation	500,000	483,746	16,254	491,461
Total operating expenses	<u>1,705,200</u>	<u>1,172,964</u>	<u>532,236</u>	<u>1,081,820</u>
Operating income (loss)	<u>(1,055,200)</u>	<u>(526,384)</u>	<u>528,816</u>	<u>(530,312)</u>
Nonoperating Revenue (Expense):				
Investment income (loss)	-	92,321	92,321	73,980
Water surcharge	296,510	336,395	39,885	294,624
Miscellaneous	16,000	85,212	69,212	102,091
Grant	-	3,779,615	3,779,615	271,714
Interest expense	<u>-</u>	<u>(94,705)</u>	<u>(94,705)</u>	<u>(97,128)</u>
Total nonoperating revenue (expense)	<u>312,510</u>	<u>4,198,838</u>	<u>3,886,328</u>	<u>645,281</u>
Net income (loss)	<u>\$ (742,690)</u>	<u>3,672,454</u>	<u>\$ 4,415,144</u>	<u>114,969</u>
Net Position:				
Beginning of year		10,083,433		9,968,464
Prior period restatement - GASB 101		<u>(9,023)</u>		<u>-</u>
Beginning of year as restated		<u>10,074,410</u>		<u>9,968,464</u>
End of year		<u>\$ 13,746,864</u>		<u>\$ 10,083,433</u>

TOWN OF TONOPAH, NEVADA
MAJOR FUND - TONOPAH PUBLIC UTILITIES WATER ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Amounts for the Year Ended June 30, 2024)

	2025	2024
Cash Flows from Operating Activities:		
Cash received from customers	\$ 640,921	\$ 567,845
Cash paid for salaries, wages, and employee benefits	(301,482)	(244,052)
Cash paid for services and supplies	(309,410)	(234,391)
Net cash provided (used) by operating activities	<u>30,029</u>	<u>89,402</u>
Cash Flows from Noncapital Financing Activities:		
Miscellaneous revenue	85,212	102,091
Grants	3,874,250	177,079
Surcharges	336,395	294,624
Net cash provided (used) by noncapital financing activities	<u>4,295,857</u>	<u>573,794</u>
Cash Flows from Capital and Related Financing Activities:		
Purchase of capital assets	(4,453,930)	(295,659)
Principal paid	(118,541)	(116,124)
Interest paid	(94,878)	(97,297)
Net cash provided (used) by capital and related financing activities	<u>(4,667,349)</u>	<u>(509,080)</u>
Cash Flows from Investing Activities:		
Investment income (loss)	91,818	75,745
Net increase (decrease) in cash	(249,645)	229,861
Cash:		
Beginning of year	1,954,350	1,724,489
End of year	<u>\$ 1,704,705</u>	<u>\$ 1,954,350</u>
Reconciliation of Operating Income (Loss) to Net Cash		
Provided by Operating Activities:		
Operating income (loss)	\$ (526,384)	\$ (530,312)
Adjustments to Reconcile Operating Income (Loss) to Net Cash		
Provided by Operating Activities:		
Depreciation	483,746	491,461
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(16,159)	13,337
(Increase) decrease in inventory	(3,030)	(5,093)
(Increase) decrease in deferred outflows on pension	(22,276)	57,336
(Increase) decrease in deferred outflows on OPEB	5,792	(25,566)
Increase (decrease) in accounts payable	115,041	107,886
Increase (decrease) in accrued payroll	1,919	3,698
Increase (decrease) in customer deposits	10,500	3,000
Increase (decrease) in accrued compensated absences	6,557	5,095
Increase (decrease) in net pension liability	(10,761)	(50,109)
Increase (decrease) in deferred inflows on pension	42,314	6,288
Increase (decrease) in deferred inflows on OPEB	(16,284)	(23,103)
Increase (decrease) in net OPEB liability	(40,946)	35,484
Total adjustments	<u>556,413</u>	<u>619,714</u>
Net Cash Provided by Operating Activities	<u>\$ 30,029</u>	<u>\$ 89,402</u>

Assets:		
Current assets:		
Pooled cash and investments	\$ 1,310,405	\$ 1,131,743
Interest receivable	3,083	2,326
Accounts receivable, net of allowance for doubtful accounts	66,091	61,512
Inventory	5,574	5,449
Restricted assets - cash	<u>17,518</u>	<u>16,582</u>
Total current assets	1,402,671	1,217,612
Property, plant and equipment, net of accumulated depreciation	<u>5,122,984</u>	<u>5,341,057</u>
Total assets	<u>6,525,655</u>	<u>6,558,669</u>
Deferred Outflows of Resources:		
Deferred charge on pension	148,385	155,234
Deferred charge on OPEB	<u>56,234</u>	<u>64,717</u>
Total deferred outflows of resources	<u>204,619</u>	<u>219,951</u>
Liabilities:		
Current liabilities, payable from unrestricted assets:		
Accounts payable	6,685	24,370
Accrued payroll	7,877	6,654
Accrued compensated absences	<u>14,709</u>	<u>10,529</u>
Total current liabilities - unrestricted	<u>29,271</u>	<u>41,553</u>
Non-current liabilities:		
Net OPEB liability	488,671	531,260
Net pension liability	343,550	388,446
Accrued compensated absences	<u>5,721</u>	<u>4,095</u>
Total non-current liabilities	<u>837,942</u>	<u>923,801</u>
Total liabilities	<u>867,213</u>	<u>965,354</u>
Deferred Inflows of Resources:		
Deferred charge on pension	59,090	12,355
Deferred charge on OPEB	<u>82,111</u>	<u>107,935</u>
Total deferred inflows of resources	<u>141,201</u>	<u>120,290</u>
Net Position:		
Net investment in capital assets	5,122,984	5,341,057
Restricted for capital projects	17,518	16,582
Unrestricted	<u>581,358</u>	<u>335,337</u>
Total net position	<u>\$ 5,721,860</u>	<u>\$ 5,692,976</u>

**IN NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Amounts for the Year Ended June 30, 2024)**

	2025 Budget	Actual	Variance- Positive (Negative)	2024 Actuals
Operating Revenues				
Charges for Services:				
Sewer fees	\$ 550,000	\$ 651,918	\$ 101,918	\$ 606,602
Operating Expenses:				
Sewer Department:				
Administration	321,000	262,655	58,345	219,595
General operations	398,400	205,340	193,060	236,772
Sewer operations	103,000	24,882	78,118	28,045
Capital improvements	330,000	-	330,000	-
Depreciation	300,000	218,073	81,927	271,114
Total operating expenses	<u>1,452,400</u>	<u>710,950</u>	<u>741,450</u>	<u>755,526</u>
Operating income (loss)	<u>(902,400)</u>	<u>(59,032)</u>	<u>843,368</u>	<u>(148,924)</u>
Nonoperating Revenue (Expense):				
Investment income (loss)	1,000	64,429	63,429	42,627
Capital projects fees	<u>15,000</u>	<u>32,069</u>	<u>17,069</u>	<u>33,466</u>
Total nonoperating revenue (expense)	<u>16,000</u>	<u>96,498</u>	<u>80,498</u>	<u>76,093</u>
Change in net position	<u>\$ (886,400)</u>	<u>37,466</u>	<u>\$ 923,866</u>	<u>(72,831)</u>
Net Position:				
Beginning of year		5,692,976		5,765,807
Prior period restatement - GASB 101		<u>(8,582)</u>		<u>-</u>
Beginning of year as restated		<u>5,684,394</u>		<u>5,765,807</u>
End of year		<u>\$ 5,721,860</u>		<u>\$ 5,692,976</u>

TOWN OF TONOPAH, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Amounts for the Year Ended June 30, 2024)

	State Room Tax	Tourism	Mural	Public Safety Sales Tax Sheriff	Public Safety Sales Tax Fire
Revenues:					
Taxes	\$ 63,812	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	133,234	133,234
Miscellaneous	<u>12,698</u>	<u>9,590</u>	<u>1,840</u>	<u>9,158</u>	<u>19,239</u>
Total revenues	<u>76,510</u>	<u>9,590</u>	<u>1,840</u>	<u>142,392</u>	<u>152,473</u>
Expenditures:					
Public safety	-	-	-	62,311	91,331
Culture and recreation	<u>103,073</u>	<u>41,866</u>	<u>4,704</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>103,073</u>	<u>41,866</u>	<u>4,704</u>	<u>62,311</u>	<u>91,331</u>
Excess (deficiency) of revenues over expenditures	(26,563)	(32,276)	(2,864)	80,081	61,142
Other Financing Sources (Uses):					
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(26,563)	(32,276)	(2,864)	80,081	61,142
Fund Balance:					
Beginning of year	<u>243,012</u>	<u>69,214</u>	<u>14,760</u>	<u>242,759</u>	<u>316,108</u>
End of year	<u>\$ 216,449</u>	<u>\$ 36,938</u>	<u>\$ 11,896</u>	<u>\$ 322,840</u>	<u>\$ 377,250</u>

Totals	
2025	2024
\$ 63,812	\$ 70,903
266,468	248,612
<u>52,525</u>	<u>44,827</u>
<u>382,805</u>	<u>364,342</u>
153,642	39,486
<u>149,643</u>	<u>181,983</u>
<u>303,285</u>	<u>221,469</u>
79,520	142,873
<u>-</u>	<u>180,000</u>
79,520	322,873
<u>885,853</u>	<u>562,980</u>
<u>\$ 965,373</u>	<u>\$ 885,853</u>

TOWN OF TONOPAH, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2025
(With Comparative Totals for June 30, 2024)

	Capital Projects	Special Ad Valorem	Mining	Totals	
				2025	2024
Assets:					
Pooled cash and investments	\$ 176,817	\$ 186,545	\$ 66,314	\$ 429,676	\$ 501,150
Interest receivable	<u>489</u>	<u>458</u>	<u>184</u>	<u>1,131</u>	<u>1,006</u>
Total assets	<u>\$ 177,306</u>	<u>\$ 187,003</u>	<u>\$ 66,498</u>	<u>\$ 430,807</u>	<u>\$ 502,156</u>
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 748
Fund Balance:					
Restricted for capital projects	<u>177,306</u>	<u>187,003</u>	<u>66,498</u>	<u>430,807</u>	<u>501,408</u>
Total liabilities and fund balance	<u>\$ 177,306</u>	<u>\$ 187,003</u>	<u>\$ 66,498</u>	<u>\$ 430,807</u>	<u>\$ 502,156</u>

TOWN OF TONOPAH, NEVADA
NONMAJOR FUND - MINING CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Amounts for the Year Ended June 30, 2024)

	2025 Budget	Actual	Variance- Positive (Negative)	2024 Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ -	\$ 5,071	\$ 5,071	\$ 6,955
Expenditures:				
Capital projects	<u>286,000</u>	<u>89,310</u>	<u>196,690</u>	<u>7,300</u>
Excess (deficiency) of revenues over expenditures	(286,000)	(84,239)	201,761	(345)
Other Financing Sources (Uses):				
Operating transfers in	<u>143,000</u>	<u>-</u>	<u>(143,000)</u>	<u>133,000</u>
Net change in fund balance	(143,000)	(84,239)	58,761	132,655
Fund Balance:				
Beginning of year	<u>146,139</u>	<u>150,737</u>	<u>4,598</u>	<u>18,082</u>
End of year	<u>\$ 3,139</u>	<u>\$ 66,498</u>	<u>\$ 63,359</u>	<u>\$ 150,737</u>

INDEPENDENT AUDITOR'S COMMENTS

Honorable Board Members
Town of Tonopah, Nevada
Tonopah, Nevada

In connection with our audit of the financial statements of the Town of Tonopah, Nevada, (the Town) as of and for the year ended June 30, 2025, nothing came to our attention that caused us to believe that the Town failed to comply with the requirements of the Nevada Revised Statutes referenced below insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such compliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Town's noncompliance with the Nevada Revised Statutes referenced below, insofar as they relate to accounting matters.

CURRENT YEAR STATUTE COMPLIANCE

The Town of Tonopah, Nevada conformed to all significant statutory constraints on its financial administration during the year as identified in Note C1 of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

There were no compliance issues in the prior year.

CURRENT YEAR RECOMMENDATIONS

We noted no material weakness and no significant deficiency in internal controls.

PRIOR YEAR RECOMMENDATIONS

We noted no material weakness and no significant deficiency in internal controls in the prior year.

Vice Chair Eastley moved to accept the Town of Tonopah, Nevada FY24/25 audited report on financial statements and supplementary information as presented by Daniel C. McArthur, LTD and Clerk Grigory seconded, with no further discussion the motion carried 3-0.

5. Discussion, deliberation and possible decision to approve class dates and rates for certified trainers from the Volunteer Fire Department to provide classes to the general public, businesses, and other entities in life support, standard first aid, CPR and AED and advanced first aid, CPR and AED. Charges do not apply to EMS/Fire trainees.
Tabled until next agenda.
6. Discussion, deliberation and possible decision to accept a fee schedule from Shaw Engineering for the Town Office Structural Analysis and Design in an amount not to exceed \$15,000
After assessment the Town will have to go out to bid for the work, according to Mr. Westerlund.
Vice Chair Eastley moved to accept a fee schedule from Shaw Engineering for the Town Office Structural Analysis and Design in an amount not to exceed \$15,000 and Clerk Grigory seconded, with no further discussion the motion passed 3-0.
7. Department Managers' and Town Board Members' Comments
Reports submitted via email.
8. Public Comment
None.

9. Adjourn

Meeting adjourned at 7:01 p.m.

TONOPAH LIBRARY DISTRICT BOARD OF TRUSTEES
February 25, 2026
MEETING MINUTES
Tonopah Convention Center
301 Brougner Avenue, Tonopah, NV 89049
6:00 p.m.

Chairman Don Kaminski brought the Tonopah Library District Board of Trustees meeting to order on February 25, 2026 at 7:01 p.m.

Present:

Clerk Marc Grigory
Trustee Joni Eastley

Absent:

Vice-Chairman Douglas Baker
Trustee Steven Stringer

8 attendees

1. Public Comment
None.
2. Approval of agenda
Agenda approved as submitted with February 11, 2026 minutes being tabled.
3. Consent Agenda
 - a. Approval of invoices for payment
 - b. Approval of Town Board meeting minutes: January 28 & February 11, 2026Clerk Grigory moved to approve the consent agenda except for February 11, 2026 minutes and Trustee Eastley seconded, with no further discussion the motion carried 3-0.
4. Discussion, deliberation and possible decision to accept the Tonopah Library District FY24/25 audited report on financial statements and supplementary information as presented by Daniel C. McArthur, LTD.
Presented by Daniel McArthur with the following pages discussed.

DANIEL C. McARTHUR, LTD.
Certified Public Accountant

Quail Park III • 501 So. Rancho Dr., Ste. E-30 • Las Vegas, NV 89106 • (702) 385-1899 • FAX (702) 385-9619

INDEPENDENT AUDITOR'S REPORT

Honorable Board Members
Tonopah Library District
Tonopah, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Tonopah Library District (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District, as of June 30, 2025, and the respective changes in financial position and the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**TONOPAH LIBRARY DISTRICT
MAJOR FUND-GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2025**

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ 100,000	\$ 100,000	\$ 127,557	\$ 27,557
Intergovernmental:				
Grants	1,500	1,500	5,054	3,554
Consolidated tax	5,448	5,448	5,537	89
Total intergovernmental	<u>6,948</u>	<u>6,948</u>	<u>10,591</u>	<u>3,643</u>
Charges for Services:				
Copies	800	800	1,705	905
Fines and Forfeitures:				
Book fines	500	500	662	162
Miscellaneous:				
Investment income (loss)	1,000	1,000	16,995	15,995
Donations	1,000	1,000	308	(692)
Other	500	500	145	(355)
Total miscellaneous	<u>2,500</u>	<u>2,500</u>	<u>17,448</u>	<u>14,948</u>
Total revenues	<u>110,748</u>	<u>110,748</u>	<u>157,963</u>	<u>47,215</u>
Expenditures:				
Current:				
Culture and Recreation:				
Salaries and wages	80,000	80,000	70,135	9,865
Employee benefits	18,500	18,500	8,218	10,282
Services and supplies	53,500	53,500	38,158	15,342
Capital outlay	10,000	10,000	9,533	467
Total expenditures	<u>162,000</u>	<u>162,000</u>	<u>126,044</u>	<u>35,956</u>
Excess (deficiency) of revenues over expenditures	(51,252)	(51,252)	31,919	83,171
Fund Balance:				
Beginning of year	<u>190,760</u>	<u>190,760</u>	<u>280,991</u>	<u>90,231</u>
End of year	<u>\$ 139,508</u>	<u>\$ 139,508</u>	<u>\$ 312,910</u>	<u>\$ 173,402</u>

TONOPAH LIBRARY DISTRICT
MAJOR FUND-CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2025
 (With Comparative Amounts for Year Ended June 30, 2024)

	2025 Budget	2025 Actual	Variance- Positive (Negative)	2024 Actual
Revenues:				
Miscellaneous:				
Investment income (loss)	\$ 1,000	\$ 17,687	\$ 16,687	\$ 12,532
Expenditures:				
Capital projects	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(249,000)	17,687	266,687	12,532
Fund Balance:				
Beginning of year	<u>305,370</u>	<u>309,725</u>	<u>4,355</u>	<u>297,193</u>
End of year	<u>\$ 56,370</u>	<u>\$ 327,412</u>	<u>\$ 271,042</u>	<u>\$ 309,725</u>

**TONOPAH LIBRARY DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025**

NOTE C – DETAILED NOTES ON ALL FUNDS (Continued)

3. Capital Assets

Capital assets activity for the year ended June 30, 2025, was as follows:

Governmental Activities:	Balance June 30, 2024	Additions	Deletions	Balance June 30, 2025
Capital assets not being depreciated:				
Land	\$ 44,443	\$ 0	\$ 0	\$ 44,443
Capital assets being depreciated:				
Building & Improvements	285,046	0	0	285,046
Library materials	27,503	9,533	0	37,036
Equipment	79,377	0	0	79,377
Total capital assets being depreciated	<u>391,926</u>	<u>9,533</u>	<u>0</u>	<u>401,459</u>
Less accumulated depreciation for:				
Building & Improvements	131,543	6,057	0	137,600
Library materials	12,045	7,407	0	19,452
Equipment	74,336	1,484	0	75,820
Total accumulated depreciation	<u>217,924</u>	<u>14,948</u>	<u>0</u>	<u>232,872</u>
Total capital assets being depreciated, net	<u>174,002</u>	<u>(5,415)</u>	<u>0</u>	<u>168,587</u>
Governmental activities assets, net	<u>\$ 218,445</u>	<u>\$ (5,415)</u>	<u>\$ 0</u>	<u>\$ 213,030</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities - Culture and Recreation	<u>\$ 14,948</u>
--	------------------

4. Unavailable Revenue

Delinquent taxes receivable not collected within sixty days after year-end are recorded as deferred inflows of resources as they are not available to pay liabilities of the current period. Unavailable tax revenue in the General Fund was \$2,009 as of June 30, 2025.

5. Long-Term Debt

Changes in General Long-Term Liabilities

During the year ended June 30, 2025, the following changes occurred:

Governmental Activities:	Balance June 30, 2024	Additions	Deletions	Balance June 30, 2025	Due within one year
Total OPEB Liability	\$ 46,574	\$ 0	\$ 46,574	\$ 0	\$ 0

Trustee Eastley moved to accept the Tonopah Library District FY24/25 audited report on financial statements and supplementary information as presented by Daniel C. McArthur, LTD. and Clerk Grigory seconded, with no further discussion the motion carried 3-0.

5. Managers' and Library Board Members' Comments

None.

6. Public Comment

None.

7. Adjourn

Meeting adjourned at 7:10 p.m.

Town of Tonopah & Tonopah Library District Board of Trustees
Invoices, Vouchers, Journal Entries, & Minutes

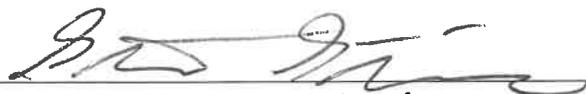


Don Kaminski Chair/Chair



Joni Eastley Vice Chair/Trustee

Marc Grigory Clerk/Clerk



Steven Stringer Member/Trustee

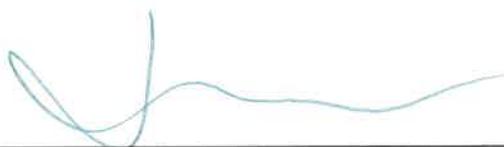
Douglas Baker Member/Vice Chair

APPROVED ON MARCH 11, 2026:

INVOICES: \$ 49,161.42

Minutes: FEBRUARY 11 & 25, 2026

APPROVAL OF INVOICES RECEIVED IN MARCH & APRIL 2026 NOT ON THE LIST FROM THE FOLLOWING VENDORS (TO AVOID POSSIBLE LATE FEES OR RECEIVED AFTER THE LIST WAS PRINTED): REBEL OIL, FLYER'S, STEVE'S AUTO PART, CENTRAL NEVADA HARDWARE, RALEY'S, FRONTIER, NV ENERGY, TONOPAH PUBLIC UTILITIES, BLACKBURN PEST CONTROL, MIMOWORKS, SUBURBAN PROPANE, AMAZON - - - -BANK OF AMERICA STATEMENTS FOR JESSYKA BOTELER AND MIKE SAIN

Prepared by: 

Jennifer Mills

Vendor	Invoice #	Dept to Charge	Total
CAL NV TOWING	5829	MAINT	\$ 150.00
TONOPAH TOWN	302LIB	LIB	\$ 371.00
PAM HEEMSTRA	49647	TPU	\$ 4.83
CHRISTIAN THORNBLADE	49642	TPU	\$ 52.95
HARRIS COMPUTER	M00404	TPU	\$ 1,652.61
SPEICALTY WELDING	69120	TPU	\$ 20.09
VFW AUXILIARY	VFW2025	ROOM TAX	\$ 2,400.00
LIBRARY PETTY CASH	LIBPETTYFEB26	LIB	\$ 76.55
BDG	1013	THMP	\$ 507.00
BDG	1014	THMP	\$ 200.00
PORTER SIMON	11168	TOWN	\$ 224.00
OPI	346875	TOWN	\$ 567.74
NORTHERN NV FIRE PROT	261082	TPU	\$ 219.00
NORTHERN NV FIRE PROT	261072	CONV CTR	\$ 219.00
ROCK PROS	103786	BALLFIELD	\$ 2,118.20
QUILL	47941017	TPU	\$ 58.49
QUILL	47921596	TOT	\$ 274.90
QUILL	47942902	TOT	\$ 106.38
ULINE	204576050	TPU	\$ 921.73
ULINE	204584969	TVFD	\$ 412.48
CHARTER ADVERTISING	12353	TOURISM	\$ 375.00
PAPE MACHINERY	16707135	MAINT	\$ 7.40
LVRJ	829153	CC/POOL	\$ 868.00
SHAW ENG	187811	TPU	\$ 14,800.00
SHAW ENG	187810	TPU	\$ 3,490.00
SHAW ENG	187762	TPU	\$ 1,725.00
OASIS ONLINE	498018738	TBD	\$ 4,996.30
SIERRA CONTROLS	257622	TPU	\$ 762.69
GERALD YEAGER	26-Mar	TVFD	\$ 1,000.00
TONOPAH VOL FIRE DEPT	RRMAR26	TVFD	\$ 2,000.00
WESTERN NV SUPPLY	12156221	PARKS	\$ 700.80
WESTERN NV SUPPLY	12156332	FAIRGROUND	\$ 7,879.28
March 11, 2026			
REVIEWED AND APPROVED BY			
TONOPAH TOWN & LIBRARY BOARDS			
			TOTAL \$ 49,161.42