

TONOPAH TOWN BOARD  
BUDGET HEARING MINUTES

MAY 18, 2012

Town Board Vice Chairman Horace Carlyle called the meeting to order at 9:03 a.m. Also present was Javier Gonzalez. Duane Downing and Jon Zane were present via telephone. There were four other people in attendance.

The Tonopah Town Board recessed to the Tonopah Library District at 9:04 a.m.  
The Tonopah Town Board returned at 9:07 a.m.

1. Public Hearing, discussion, deliberation on tentative budget for Fiscal Year 2012/2013 and possible decision to adopt, amend and adopt, or reject the Final Budget for the Fiscal Year 2012/2013

James Eason explained that there is a change from the tentative budget on page 26. Per the instructions of Warner Ambrose from the Department of Taxation, the debt obligation for the Convention Center was added. There have been no other changes to the budget and it has been vetted by Mr. Ambrose.

Horace Carlyle noted that the budget for the debt obligation shows an estimate of \$69,500. He wanted to know if that included the Capital Projects allocation. James Eason explained that this only shows the Room Tax obligation.

Horace Carlyle made a motion to approve the Tonopah Town Fiscal Year budget for 2012/2013 as presented. Jon Zane seconded. Motion passed 4-0.

2. Public Comment

Horace Carlyle wanted to know where the Town stood on the Solar Reserve contribution to the endowment. James Eason explained that the money has been received by the Foundation and is sitting in the account until the committee sits down to do the financing.

No action taken by the Board.

3. Adjourn

Meeting was adjourned at 9:12 am.

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Minutes transcribed by:

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Mariah Rivero

Approved:

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Jon Zane, Chairman

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Horace Carlyle, Vice Chairman

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Javier Gonzalez, Clerk

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Duane Downing, Member

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